



City of Quincy, Massachusetts

Mayor James R. McIntyre City Hall
1305 Hancock Street
Quincy, Massachusetts 02169



Office of the City Clerk
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NOTICE OF PUBLIC HEARING City of Quincy

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The Quincy City Council will hold a public hearing on **May 31, 2012 at 7:00 p.m.** in the new City Council Chambers, 2nd Floor, Quincy City Hall Annex, 1305 Hancock Street, Quincy MA 02169, regarding an Economic Development Proposal to finance certain Core Public Infrastructure Improvements as set forth in the Land Disposition Agreement dated January 25, 2011 for The New Quincy Center through tax-exempt bonds issued by the Massachusetts Development Finance Agency under the Infrastructure Investment Incentive ("I-cubed") program created by Chapter 293 of the Acts of 2006, as amended by Chapter 129 of the Acts of 2008. In accordance with the statute, as amended, and I-cubed Regulations at 801 CMR 51.10, the City of Quincy and Hancock Adams Associates, LLC are seeking formal municipal approval by the City of Quincy for: (a) the Economic Development Proposal not to exceed fifty million dollars (\$50,000,000) submitted to the Commonwealth of Massachusetts Secretary of Administration and Finance; (b) the establishment and funding of a Municipal Liquidity Reserve account or accounts in the amount or amounts and by the means and manner set forth in the Economic Development Proposal or the authorization required to fund each reserve prior to issuance of the bonds; (c) the establishment of Assessment Parcels as set forth in the Economic Development Proposal; (d) the acceptance, as to the City of Quincy, of the obligation to make Local Infrastructure Development Assistance payments provided for and mandated by the I-cubed program; (e) the payment of interest expenses on the tax exempt bonds during the period of construction of the project; and (f) the authorization of the Mayor and City Treasurer to enter into an Infrastructure Development Assistance Agreement as provided for and mandated by the I-cubed program.

A copy of the Quincy Center Economic Development Proposal for I-cubed Financing may be examined at the Quincy City Clerks Office, 1245 Hancock Street, Quincy MA 02169 Monday through Friday during regular working hours (8:30 a.m. to 4:30 p.m.), Department of Planning and Community Development, Quincy City Hall, 1305 Hancock Street, Quincy MA 02169 Monday through Friday during regular working hours (8:30 a.m. to 4:30 p.m.) and at the Thomas Crane Library Main Branch 40 Washington Street, Quincy MA 02169 during regular hours of operation Monday through Thursday (9:00 a.m. to 9:00 p.m.) and Friday/Saturday (9:00 a.m. to 5:00 p.m.). A copy will also be made available on the City of Quincy website www.quincyma.gov

Joseph P. Shea
Clerk of Council

Submitted to Central Register on Tuesday May 8, 2012 for publication on Wednesday May 16th

To be published in The Quincy Sun on Thursday May 17th and Thursday May 24th, 2012
To be published in The Patriot Ledger on Wednesday May 16th and Wednesday May 23rd, 2012